



CSE:IRV
OTCQX:IRVRF

December 3, 2020



Irving Resources Inc. (Irving) is a Canadian-based mineral exploration company with a focus on gold in Japan. Irving also holds, through a subsidiary, a Project Venture Agreement with Japan Oil, Gas and Metals National Corporation (JOGMEC). Irving resulted from completion of a plan of arrangement involving Irving, Gold Canyon Resources Inc. and First Mining Finance Corp. and commenced trading on the CSE under the symbol IRV in December, 2015. In 2016, Irving's wholly-owned subsidiary, Irving Resources Japan GK, (IRV Japan) was established.

CORPORATE STRUCTURE

CSE: IRV; OTCQX: IRVRF

Share Price: CAD\$2.36

Issued & Outstanding

58,238,971

Fully Diluted

62,702,306

Japan

In Japan, Irving is focused on identifying high-silica, high-grade epithermal Au-Ag veins that could potentially be suitable for use as smelter flux in the many operating base metal smelters throughout the country. Recovery of precious metals occurs during the smelting and refining process.



Management

Akiko Levinson, Director and President

Dr. Quinton Hennigh, Director and Technical Advisor

Douglas Buchanan, Q.C., Director

Kevin Box, Director

Haruo Harada, Director and President of Irving Japan

Lisa Sharp, CPA, CGA, Chief Financial Officer

Hidetoshi Takaoka, Technical Advisor and Chief Mining Engineer, Irving Japan

Toshiyuki Goto, General Manager, Omui Office and Omui Mine Site, Irving Japan

Dr. Takeshi Uemoto, Omui Project Manager, Irving Japan

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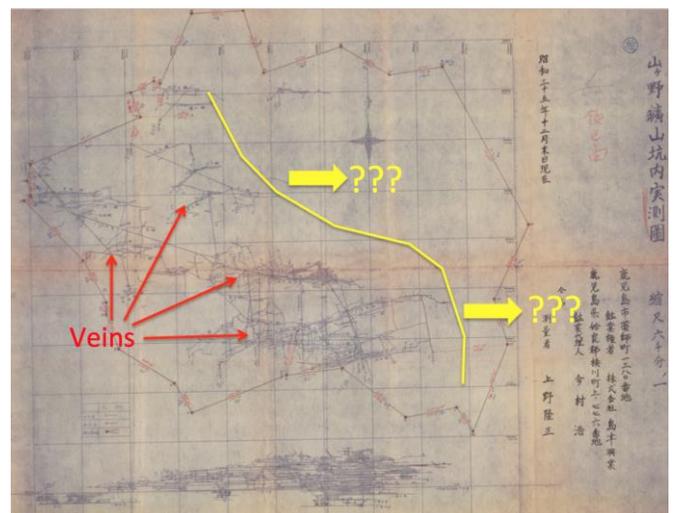
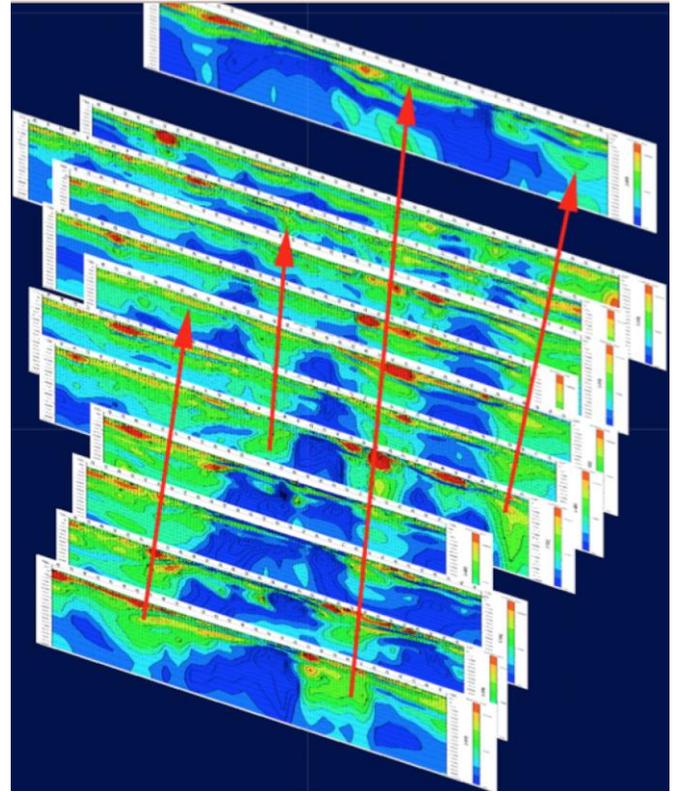
Japan continued

In 2016, IRV Japan secured the 2.98 sq km Omui mining license on the island of Hokkaido, Japan. To augment its land position, IRV Japan has secured 2.18 sq km of surface rights and filed 56 prospecting licenses covering an additional 171.38 sq km of prospective ground encompassing the entirety of the Omu volcanic graben.

Irving's 2017 exploration program at Omu, carried out by Mitsui Mineral Development Engineering Co., Ltd. (MINDECO), included stream sediment analyses by Bulk Leach Extractable Gold (BLEG) method, a detailed soil grid, a detailed gravity survey and drone-based magnetics. Results proved highly encouraging and helped target advanced exploration including trenching, drilling and bulk sampling.

From March, 2019 to present, the Company drilled 32 diamond holes at Omu Sinter and Omui mine site. Remarkably, nearly all drill holes completed to date have encountered one or multiple high-grade Au-Ag veins indicating both locations host robust mineral systems. Aggressive follow up drilling will be undertaken in 2021 as well as Phase I drilling at the highly prospective Hokuryu target.

In June, 2020, Irving announced acquisition of the historic Yamagano mining property and several nearby prospective blocks in Kyushu. Yamagano is a famous historic high-grade vein mine near the world famous Hishikari mine operated by Sumitomo Metal Mining Co. Ltd. Yamagano has seen no modern exploration. Irving believes there is very good potential for finding many more high-grade veins at Yamagano and adjoining land controlled by Irving. Initial exploratory work will commence in Spring, 2021.



Cautionary Statement and Forward Looking Statement Disclaimer: Certain information included in this discussion may constitute forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements are based on a number of assumptions which may prove to be incorrect. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based might not occur. The Company cautions that the foregoing list of important factors is not exhaustive. Investors and others who base themselves on the Company's forward-looking statements should carefully consider the above factors as well as the ability of obtaining sufficient financial support.